Continuing Student Financial Aid Application Instructions for Spring/Summer 2009, Fall 2009 and Winter 2010

DEADLINES FOR FINANCIAL AID APPLICATION SUBMISSION:

School of Social Work: JANUARY 31, 2009

University of Michigan Office of Financial Aid (OFA):
MARCH 6, 2009 for Spring /Summer 2009 aid
FEBRUARY 15, 2009 for completion of 2009-10 FAFSA
APRIL 30, 2009 for Fall 2009 or Fall 2009/Winter 2010 aid

DO NOT MISS THESE DEADLINES!

MSW students can apply to two basic sources for financial assistance:

♦ School of Social Work, Office of Student Services, 1748 SSWB
♦ University of Michigan Office of Financial Aid (OFA), 2011 Student Activities Bldg.

Separate application forms are required by each office. In order to be considered for aid administered by each office, students must complete and submit the required application materials to the appropriate office by the stated deadlines. We also recommend that you explore other outside resources. See our website: [http://www.ssw.umich.edu/finaid/msw/](http://www.ssw.umich.edu/finaid/msw/) or the University of Michigan Office of Financial Aid (OFA) website: [http://www.finaid.umich.edu](http://www.finaid.umich.edu)

MSW students who submit all of the required application materials for financial aid to both the School of Social Work and the University’s Office of Financial Aid will be considered for financial aid according to the following sequence:

1) Consideration by the School of Social Work for departmental grants/scholarships (need and merit based)
2) Consideration by the University’s Office of Financial Aid (OFA) for the following:
   Federal Perkins Loan (if available), Federal/Michigan Work-Study (if available), Federal Direct Student Loans

The maximum funding available for MSW Students is four (4) terms; three (3) for Advanced Standing students. Students who experience extenuating circumstances which require additional time to complete the degree requirements may submit a request, in writing, to be considered for a fifth term of funding (fourth term for Advanced Standing) to the School of Social Work Office of Student Services. Contact the University’s Office of Financial Aid (OFA) directly regarding the procedures/forms for making such a request to their office.

The School of Social Work Financial Aid Application for Grants/Scholarships for Spring/Summer 2009, Fall 2009 and Winter 2010 is required from all MSW students who want to be considered for financial aid awards (need-based and/or merit-based) for the Spring/Summer 2009, Fall 2009 and/or Winter 2010 terms, including those currently receiving merit-based scholarships.
DUAL DEGREE PROGRAM STUDENTS:

Each school/department has separate financial aid policies and application procedures. Therefore, it is important that you plan your dual degree enrollment well in advance of deadlines for financial aid and keep both schools’ financial aid offices informed of your enrollment plans. Dual degree students are limited to a maximum of three (3) terms of eligibility for financial assistance (typically 2 terms, if awarded Advanced Standing) from the School of Social Work. Students enrolled in dual degree programs cannot receive financial aid awards from both schools/departments simultaneously without special permission from the School of Social Work-Office of Student Services.

FINANCIAL AID AWARDED BY THE SCHOOL OF SOCIAL WORK:

Full-time * M.S.W. students who submit the required financial aid application materials to the School of Social Work by January 31st will be considered for both merit and need based grants and scholarships.

*For financial aid purposes, full-time refers to a degree student registered through the School of Social Work for a minimum of 12 credit hours per term. Students who have extenuating circumstances that prohibit enrollment for 12 credit hours can submit a request for a waiver of this requirement, in writing, to the Office of Student Services for approval.

TO APPLY TO THE SCHOOL OF SOCIAL WORK:

1. Complete and submit the School of Social Work Financial Aid Application for Grants/Scholarships for Continuing Students by the January 31 priority deadline for consideration for Spring/Summer 2009, Fall 2009 and/or Winter Term 2010 aid. This application is available on the School of Social Work website at: http://www.ssw.umich.edu/finaid/msw/. Complete the form electronically and print it out for submission to the School of Social Work Office of Student Services, Room 1748 by January 31. It is critical that you accurately complete all items on the application form, especially the area referring to outstanding educational loans. Indicate N/A for any non-applicable items. Incomplete applications will not be reviewed. The form MUST BE TYPED – HANDWRITTEN FORMS WILL NOT BE ACCEPTED.

2. If you have not already done so, you must also complete and submit to the federal processor a 2008-2009 Free Application for Federal Student Aid (FAFSA) to apply for Spring/Summer 2009 aid.

   If you are applying for 2009 Spring/Summer Aid and you already submitted a 2008-2009 FAFSA to apply for Fall/Winter 2008-2009 aid, do not submit another FAFSA to apply for Spring/Summer 2009. However, if you did not submit a 2008-2009 FAFSA, you will need to submit one to apply for Spring/Summer 2009 need based aid. NOTE: The FAFSA should be submitted by January 2nd to ensure receipt of the report by the University by the January 31st priority deadline.

3. For Fall 2009 or Winter 2010 aid, applicants must submit a 2009-2010 FASFA or renewal FASFA by February 15, 2009.

Priority consideration by the School of Social Work will be given to financial aid applicants whose materials are received by January 31, 2009. Late applicants may receive reduced or no funding depending upon availability of funds at the time of submission. Late applications must include a letter justifying your need and an explanation for the late submission. Incomplete applications will not be reviewed.
TO APPLY TO THE UM OFFICE OF FINANCIAL AID (OFA) FOR SPRING/SUMMER TERM 2009 aid:

1. Complete and submit the Spring/Summer 2009 Request for Funds (RFF). Social Work students who will be enrolled in Field Instruction for S/S Term should also complete the Social Work Addendum to the Spring/Summer RFF. Both of these forms will be available in late January on the OFA website: http://www.finaid.umich.edu/. Priority deadline: March 6, 2009

   NOTE: Students must be registered for Spring/Summer Term courses in order to receive an OFA financial aid offer.

2. If you have not already done so, you must also complete and submit to the federal processor a 2008-2009 Free Application for Federal Student Aid (FAFSA) to apply for Spring/Summer need based aid.

   If you are applying for 2009 Spring/Summer Aid and you already submitted a 2008-2009 FAFSA to apply for Fall/Winter 2008-2009 aid, do not submit another FAFSA to apply for Spring/Summer 2009. However, if you did not submit a 2008-2009 FAFSA, you will need to submit one to apply for Spring/Summer 2009 aid. NOTE: The FAFSA should be submitted by Jan 2nd to ensure receipt of the report by the University by the January 31st priority deadline.

3. Submit any additional requested documentation to the University’s Office of Financial Aid, 2011 Student Activities Building (SAB) immediately if notified to do so.

4. For information on application for Grad Plus and private loans contact OFA or go to: http://www.finaid.umich.edu/types_of_financial_aid/loans/federal_loans/gradplus.asp

   For further information on financial aid programs administered by OFA and application procedures for Spring/Summer 2009 visit their website: www.finaid.umich.edu/

   PLEASE NOTE: PERKINS LOANS AND COLLEGE WORK-STUDY AWARDS ARE OFTEN NOT AVAILABLE DURING THE SPRING/SUMMER TERM.

TO APPLY TO THE UM OFFICE OF FINANCIAL AID (OFA) FOR FALL 2009 or WINTER 2010 aid:

1. Submit a 2009-2010 Free Application for Federal Student Aid (FASFA) or renewal FASFA:

   RECOMMENDED SUBMISSION DATE: February 15, 2009. Submit your FAFSA to the federal processor by this date to be considered for all aid programs.

   Submitting the FAFSA by this date will ensure that your processed FAFSA record will be received by OFA by April 30, 2009 (the priority filing date) and that you will be considered for all aid available to graduate students. You may submit the FAFSA later, but if the results are not received by OFA by April 30, you might not be considered for all aid programs. Please note if your FAFSA is rejected by the federal processor, you may jeopardize your eligibility for aid by missing deadlines; you must resolve the reason for the rejection before aid can be processed.

   Complete the FAFSA online at www.fafsa.ed.gov using your Department of Education Personal Identification Number (PIN). You may use estimated data on the FAFSA, but be sure to make corrections to your FAFSA when your actual data is available. It is important to list your full, correct name and to use information from the correct federal income tax return (1040EZ, 1040A, or 1040). Also, be sure to include your housing plans and list Federal School Code 002325 on your FAFSA, so that a copy will be sent to the University of Michigan-Ann Arbor. If you do not have a PIN, request one at www.pin.ed.gov.
2. **SUBMIT AN APPLICANT DATA FORM (ADF) TO OFA BY APRIL 30, 2009, IF ANY OF THE CRITERIA BELOW APPLIES TO YOU:**

- You will graduate in December 2009
- You will enroll for only one term (either Fall 2009 or Winter 2010); this includes students enrolled in U-M-sponsored co-op programs
- You will be enrolled in the Nursing program in either Kalamazoo or Traverse City
- You are a parent with child care expenses
- You will be on Detached Study
- You will participate in a University of Michigan-sponsored study abroad program (for non-U-M study abroad programs, contact OFA immediately)

**DUE: April 30, 2009**

You must complete the **Applicant Data Form (ADF)** so that we can accurately calculate your aid package. The 2009-2010 ADF is **available online** and from OFA.

**ADDITIONAL INFORMATION FOR THOSE WITH CHILD CARE EXPENSES**

**Child Care Subsidy Program:** The Child Care Subsidy Program, administered by the University’s Office of Financial Aid (OFA), provides funds to students with children to assist in meeting the cost of licensed child care. Funds for this program come, in part, from student fees approved by a student referendum in 1996. Even though the University provides matching funds to support this program, this effort to assist students with child care costs may be less than adequate to meet the needs of all students with children. Therefore, priority will be given to students with the greatest financial need. The complete criteria as well as the Child Care Subsidy Application and Information will be available on the Web at: www.finaid.umich.edu/child.htm or from the University’s Office of Financial Aid (OFA), 2011 Student Activities Bldg. (SAB).

It is **your** responsibility to make sure all required application materials are received at the appropriate offices by the stated deadline.

**All financial aid mailings will be sent to your “current address” as listed in Wolverine Access. Be sure to keep your address up to date using Wolverine Access (http://wolverineaccess.umich.edu).**
**FINANCIAL AID ADMINISTERED BY THE UNIVERSITY’S OFFICE OF FINANCIAL AID (OFA):**

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<th>Program</th>
<th>Description</th>
<th>Eligibility</th>
<th>Terms</th>
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<td><strong>Federal Perkins Loan</strong>&lt;br&gt;Click here for information from the Department of Education about the Perkins Loan.</td>
<td>• Federally funded, supplemented by U-M funds.&lt;br&gt;• 5% fixed interest.&lt;br&gt;• Funds may be very limited or not available for Spring/Summer Term.</td>
<td>• Need-based: Students considered based on Expected Family Contribution (EFC); allowable EFC determined by federal funding levels.&lt;br&gt;• Must meet the financial aid priority application deadline.&lt;br&gt;• Enrolled at least half-time in a degree program (4 credit hours per term for graduate students).</td>
<td>• Repayment is deferred and there is no interest while enrolled at least half-time.&lt;br&gt;• Six- or nine-month grace period before repayment begins.&lt;br&gt;• Minimum monthly repayment $40.&lt;br&gt;• Special deferment and cancellation provisions for volunteer service (Peace Corps, Armed Services, etc.).</td>
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<td><strong>Federal Direct Stafford Loan, Subsidized</strong>&lt;br&gt;Click here for information from the Department of Education about Direct Loans.</td>
<td>• Federally funded.&lt;br&gt;• Fixed interest rate. For information on rates, click here.&lt;br&gt;• Maximum of $8,500 per academic year (2 terms).&lt;br&gt;• Existing Direct Loans can be consolidated.&lt;br&gt;• Because U-M participates in the Direct Loan program, we do NOT process Stafford Loans through private lenders.</td>
<td>• Need-based.&lt;br&gt;• Enrolled at least half-time in a degree or certificate program (4 credit hours per term).</td>
<td>• Repayment is deferred and there is no interest while enrolled at least half-time.&lt;br&gt;• Limited deferment provisions; see the Repaying Your Student Loans.&lt;br&gt;• 1% origination fee. Because of this fee, the actual Direct Loan amount applied to your University account will be lower than that listed on your award notice.</td>
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<tr>
<td><strong>Federal Direct Stafford Loan, Unsubsidized</strong>&lt;br&gt;Click here for information from the Department of Education about Direct Loans.</td>
<td>• Federally funded.&lt;br&gt;• Fixed interest rate. For information on rates, click here.&lt;br&gt;• Maximum of $12,000 per academic year (2 terms).&lt;br&gt;• Existing Direct Loans can be consolidated.&lt;br&gt;• Because U-M participates in the Direct Loan program, the University does NOT process Stafford Loans through private lenders.</td>
<td>• Non-need-based.&lt;br&gt;• Enrolled at least half-time in a degree or certificate program (4 credit hours per term).</td>
<td>• Interest begins accruing immediately, may be paid periodically or capitalized.&lt;br&gt;• Repayment of principal deferred while enrolled at least half-time.&lt;br&gt;• 1% origination fee. Because of this fee, the actual Direct Loan amount applied to your University account will be lower than that listed on your award notice.</td>
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**NOTE:** The Subsidized Federal Direct Loan is a need-based loan, while the Federal Direct Unsubsidized Loan is not. Students borrowing the Subsidized Loan do not pay interest on the loan while they are enrolled at least half-time; conversely, students borrowing the Unsubsidized Loan must pay interest while they are enrolled in school. The Unsubsidized Loan does allow you to defer the interest payments until you graduate; however, this will result in a higher loan payment over the life of the loan, so you will pay more in the long run.
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| **Federal Direct PLUS Loan for Graduate Students (Grad PLUS)** | - Federally funded.  
- Fixed interest rate of 7.9%. 0.25% interest rate reduction with electronic auto-debit payments.  
- Interest begins accruing immediately, may be paid periodically or capitalized.  
- PLUS Loans can be consolidated.  
- Because U-M participates in the Direct Loan program, the University does NOT process PLUS Loans through private lenders. | - Borrower must be a U.S. citizen or eligible non-citizen of the U.S.  
- Only available to students enrolled in graduate level programs.  
- Non-need-based. May borrow the cost of attendance minus other aid.  
- Student enrolled at least half-time in degree or certificate program.  
- Basic credit check: Borrower cannot be 90 days or more delinquent on the repayment of any debt or the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment or write-off of a Title IV debt during the last five years. | - Borrower must complete the Free Application for Federal Student Aid (FAFSA) to apply.  
- Repayment of principal and interest begins 60 days after loan disbursed; however, payments can be deferred while borrower is enrolled at least half-time (borrower must request an in-school deferment).  
- 2.5% origination fee (4.0% with a 1.5% rebate if first 12 monthly payments are made on time). |
| **Federal Work-Study Program**  
**Michigan Work-Study Program** | - Federally or state funded.  
- Provides jobs for students, allowing them to earn money to help pay educational expenses.  
- Administered by the UM Office of Financial Aid and the Student Employment Office.  
- Students awarded Work-Study may apply for Work-Study jobs as listed on the Student Employment Office web job posting site.  
- Funds may be very limited or not available for Spring/Summer Term. | - Need-based.  
- Enrolled at least half-time in a degree program.  
- Must meet the financial aid priority application deadline. | - A student may earn wages up to the amount listed on his/her Financial Aid Award Notice.  
- Percentage of a student’s earnings is paid through federal or state funds, and the remainder is paid by the student’s employer.  
- Work-study funds cannot be earned through your Field Instruction placement. |
Checklist for Spring/Summer 2009 Financial Aid Application  
(Continuing Students)

All applicants must complete & submit the following:


_____ If you will be enrolled in Field Instruction for S/S Term 2009, submit OFA’s Social Work Addendum to the Spring/Summer RFF to the Office of Financial Aid, 2011 SAB, by March 6, 2009.

_____ Submit any additional information requested by the University’s Office of Financial Aid, 2011 SAB, by their stated due date.

You must also do the following for need-based aid consideration, if you have not already done so:

_____ Complete & submit a 2008-2009 Free Application for Federal Student Aid (FAFSA) by January 2nd to ensure receipt by the University of Michigan by the January 31 SSW deadline.
Include the University of Michigan-Ann Arbor Federal School Code: 002325.

Checklist for Fall 2009 or Fall 2009/Winter 2010 Financial Aid Application  
(Continuing Students)

All applicants must complete & submit the following:

_____ Complete & submit 2009-2010 Free Application for Federal Student Aid (FAFSA) or the Renewal FAFSA to the federal processor by February 15, 2009.
Include the University of Michigan-Ann Arbor Federal School Code: 002325.

NOTE: The FAFSA report is used by OFA and the School of Social Work for need-based aid consideration.

_____ Keep your addresses (current and permanent) up-to-date in Wolverine Access

Submit the following to the Office of Financial Aid (OFA), 2011 SAB, by April 30:

_____ Applicant Data Form - required for some students - see instructions on page 4.

Submit the following to the School of Social Work, Office of Student Services, Room 1748 by January 31, 2009